

Northern Gas Networks Limited  
Profit and loss account  
For the six months ended 30 September 2021

	2021 £'000	2020 £'000
<b>Turnover</b>	208,346	215,964
Cost of sales	(24,624)	(5,697)
<b>Gross profit</b>	<u>183,722</u>	<u>210,267</u>
Other operating expenses	(107,166)	(113,340)
<b>Operating profit</b>	<u>76,556</u>	<u>96,927</u>
Finance charges (net)	(28,433)	(17,676)
<b>Profit on ordinary activities before taxation</b>	<u>48,123</u>	<u>79,251</u>
Tax on profit on ordinary activities	(115,257)	(13,273)
<b>(Loss) profit for the financial period</b>	<u>(67,134)</u>	<u>65,978</u>

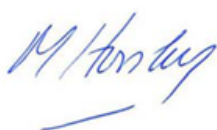
Northern Gas Networks Limited  
Statement of comprehensive income  
For the six months ended 30 September 2021

	2021 £'000	2020 £'000
(Loss) profit for the financial period	(67,134)	65,978
Re-measurement of net defined benefit liability	(5,016)	(37,720)
Cash flow hedges – gains (losses) arising during the period	6,969	(7,213)
Tax relating to components of other comprehensive income	6,165	8,537
<b>Total recognised gains and losses relating to the period</b>	<b>(59,016)</b>	<b>29,582</b>

Northern Gas Networks Limited  
 Balance Sheet  
 As at 30 September 2021

	2021 £'000	2020 £'000
<b>Fixed assets</b>		
Intangible assets	159,963	162,881
Tangible fixed assets	2,651,410	2,559,148
Investments	9,370	10,206
	<u>2,820,743</u>	<u>2,732,235</u>
<b>Current assets</b>		
Debtors – amounts falling due within one year	99,445	96,352
amounts falling due after one year	290,119	414,500
Cash at bank and in hand	64,248	17,164
	<u>453,812</u>	<u>528,016</u>
<b>Creditors: Amounts falling due within one year</b>	<u>(133,224)</u>	<u>(170,346)</u>
<b>Net current assets</b>	<u>320,588</u>	<u>357,670</u>
<b>Total assets less current liabilities</b>	<u>3,141,331</u>	<u>3,089,905</u>
<b>Creditors: Amounts falling due after more than one year</b>	(2,132,812)	(2,070,035)
<b>Provisions for liabilities</b>	<u>(484,322)</u>	<u>(347,133)</u>
<b>Net assets</b>	<u>524,197</u>	<u>672,737</u>
<b>Capital and reserves</b>		
Called-up share capital	24,328	24,328
Hedge reserve	(1,847)	(37,542)
Profit and loss account	501,716	685,951
<b>Shareholders' funds</b>	<u>524,197</u>	<u>672,737</u>

Approved by the Board of Directors on 18 November 2021 and signed on its behalf by:



M J Horsley

Director