Hedge Accounting and Interest Rate Risk Management System

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**RFP Scoring and Weightings**

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| Section Ref | Criteria | Weighting |
| Section 1 – Commercial  | Pricing  | 30% |
| Contract Challenges | 10% |
| Section 2 – Non-Commercial  | Non-commercial questions | 60% |
| Total  | 100% |

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| **Section 1 – Commercial**  | **Question** | **Sub Criteria**  | **Max Score** | **Weighting**  |
| 1.1 Pricing  | Please find attached a pricing matrix which you are required to complete. | The pricing matrix has 3, 5 and 6 year options. NGN will assess all options and ask for suppliers to provide a best and final offer (BAFO) against the chosen option. This option will then be scored.A range method shall be used against the chosen option with the lowest tenderer/s receiving maximum points and the tenderer/s in between will be scored proportionally. | 10 | 30% |
| 1.2 Contract Challenges  | Please state any major Contract challenges that you have relevant to the proposed draft agreement and state your proposed amendments in the 'Contract Challenges Matrix' provided. By proposing no challenges, you are confirming that you are acceptable of the proposed draft Agreement Please thoroughly read through the scoring matrix relating to contract challenges. | NGN will use a scoring mechanism as follows:10 - Zero contract risk (this is only likely to be awarded if the bidder doesn’t raise any contract challenges);7 - Low risk (this will be awarded for those bidders that only raise minor challenges);5 - Medium risk0 - High risk **(see guidance below).** | 10 | 10% |
| **Section 2**  | **Question** | **Sub Criteria**  | **Max Score** | **Weighting**  |
| 2.1 Product Development | Please complete the attached word document with your answers | A good response would confirm software updates are regular. Any changes in legislation should bring software changes in parallel to ensure we can maintain compliant reporting. | 10 | 3%  |
| 2.2 Implementation, Operation and Support | Please complete the attached word document with your answers | A good response would outline a detailed implementation training programme along with a simple method of transferring existing data. A responsive support process would be favoured. | 10 | 6% |
| 2.3 Deal Capture | Please complete the attached word document with your answers | A good response would address all aspects of the questions and demonstrate the ability to meet all of NGN’s current and potential future requirements.  | 10 | 10% |
| 2.4 Compliance | Please complete the attached word document with your answers | All compliance requirements should be met and a good response would be able to show compliance with these requirements primarily in the background within the system, requiring minimal additional data input. | 10 | 10% |
| 2.5 Accounting | Please complete the attached word document with your answers | A good response would show the system can deal with all deal types, going beyond the types we use currently.  All reports should be able to be run based on the underlying data without need for additional input and be able to be varied depending on reporting requirement. | 10 | 10% |
| 2.6 Valuation & risk Management | Please complete the attached word document with your answers | A good response would include responses that confirmed most of these functional requirements could be met. | 10 | 10% |
| 2.7 Reporting | Please complete the attached word document with your answers | A good response would show an ability to meet most of the points detailed. Being able to meet these in a simple and user-friendly manner would be preferred. | 10 | 6% |
| 2.7 IT questions | Please complete the attached word document with your answers | Response will be reviewed and scored taking into the following  Q1 - A web service / API which is capable of outputting all data from live data feeds coming from devices (including but not limited to location in lat/long) · A separate web service which outputs an application summary over a time period for example a week. The web services should be REST-compliant.The response from the request made to the resource URL should preferably be in JSON. NGN would want to be able to make calls at frequency of up to 1 call/minute for the live data.Use of API keys to maintain security. Key may be licensed and have a time limitation.Use of ODATA Protocol.Use of SAML, OpenID and OAuth for authenticationQ2 - The level of detail provided, and technologies being utilised in the solution.Where the integration includes NGN utilised productsQ3 - **Design principles**Design for failure, that is catered for:Failure of a single component.No single points of failure in your solution.Support for diverse physical locations.High availability solution that provides zero downtime or small downtime minimising outage windows.Resilience solutions that have a tried and tested process that allows switching to alternative resources within a short period of time, ideally a recovery time objective (RTO) of 1 hour or less.**Availability** over the last twelve months as close as possible to 100% but anything above minimum would be 99.5 (2 days a year unplanned) and ideal 99.95% or 99.99% (the closer to 100% the better.) | 10 | 5% |
| Demo | During your demo you will be expected to evidence that your proposed system is user friendly and that processes are straightforward. You will be expected to demonstrate the functionality that has been evidenced in your RFP response. During the demonstration you may also be asked to clarify points that were picked up in your RFP response. Following demonstrations, scores awarded against the RFP questions will be adjusted accordingly. |

**Scoring Methodology for weighted questions**

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| **Points** | **Interpretation** |
| **10** | **Excellent** –Overall the response demonstrates that the bidder exceeds all areas of the requirement and provides all of the areas evidence requested in the level of detail requested. This, therefore, is a detailed excellent response that meets all aspects of the requirement leaving no ambiguity as to whether the bidder can meet the requirement.  |
|  **8** | **Good** -Overall the response demonstrates that the bidder meets all areas of the requirement and provides all of the areas of evidence requested but contains some trivial omissions in relation to the level of detail requested in terms of either the response or the evidence. This, therefore, is a good response that meets all aspects of the requirement with only a trivial level ambiguity due the bidder’s failure to provide all information at the level of detail requested.  |
|  **5** | **Adequate** - Overall the response demonstrates that the bidder meets all areas of the requirement, but not all of the areas of evidence requested have been provided. This, therefore, is an adequate response, but with some limited ambiguity as to whether the bidder can meet the requirement due to the bidder’s failure to provide all of the evidence requested. |
| **2** | **Poor** – The response does not demonstrate that the bidder meets the requirement in one or more areas. This, therefore, is a poor response with significant ambiguity as to whether the bidder can meet the requirement due to the failure by the bidder to show that it meets one or more areas of the requirement. |
| **0**  | **Unacceptable** - The response is non-compliant with the requirements of the ITT and/or no response has been provided.  |